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OTTONS AVERAGE GRADE AND STAPLE PREMIUMS AND DISCOUNTS, AVERAGE SPOT PRICE PER POUND FOR MIDDLING 15/16 INCH (30), AND SALES IN MEMPHIS, TENNESSEE, 1938-39

MONTH	WHITE MIDDLE FAIR																		WHITE STRICT GOOD MIDDLE																		WHITE GOOD MIDDLE																		WHITE STRICT MIDDLE																												
	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°	40°	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°	40°	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°	40°	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°	40°	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°	40°	40-260	28°	29°	30°	31°	32°	33°	34°	35°	36°	37°	38°	39°
AUGUST	780PP	220M	510M	620M	780M	930M	1180M	1280M	2780M	3240M	4740M	5480M	6380M		780PP	220M	340M	510M	620M	780M	930M	1180M	1280M	2780M	3240M	4740M	5480M	6380M	780PP	220M	340M	510M	620M	780M	930M	1180M	1280M	2780M	3240M	4740M	5480M	6380M	890PP	EVEN	160M	370M	470M	520M	620M	780M	1020M	1270M	2500M	3000M	3580M	5620M	6100M																										
SEPTEMBER	71	26	37	55	66	81	101	120	145	268	315	465	593	613	78	26	37	55	66	81	101	120	145	268	315	465	593	613	75	26	37	55	66	81	101	120	145	268	315	465	593	613	92	60M	17	35	46	61	81	100	125	214	291	311	569	619																											
OCTOBER	75	25	39	55	67	77	97	112	131	242	288	409	559	659	75	25	39	55	67	77	97	112	131	242	288	409	559	659	75	25	39	55	67	77	97	112	131	242	288	409	559	659	75	5	19	35	47	62	71	92	117	222	268	349	592	639																											
NOVEMBER	53	22	32	49	64	72	86	98	135	236	286	361	488	615	53	22	32	49	64	72	86	98	135	236	286	361	488	615	53	22	32	49	64	72	86	98	135	236	286	361	488	615	53	8	18	35	50	60	72	81	121	222	272	347	594	639																											
DECEMBER	40	20	30	45	60	70	80	90	135	235	285	360	485	610	40	20	30	45	60	70	80	90	135	235	285	360	485	610	40	20	30	45	60	70	80	90	135	235	285	360	485	610	40	10	20	35	50	60	70	80	125	225	275	345	600																												
JANUARY	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	10	20	35	50	60	70	80	125	225	275	345	600																												
FEBRUARY	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	20	30	45	60	70	80	90	135	232	302	377	490	615	40	10	20	35	50	60	70	80	125	225	275	345	600																												
MARCH	40	20	30	45	60	70	80	90	135	236	296	364	441	553	40	20	30	45	61	72	84	108	150	246	296	364	441	553	40	20	30	45	61	72	84	108	150	246	296	364	441	553	40	10	20	35	52	65	75	91	132	212	265	345	576																												
APRIL	43	17	27	42	57	67	77	102	181	264	314	389	475	575	43	17	27	42	57	67	77	102	181	264	314	389	475	575	43	17	27	42	57	67	77	102	181	264	314	389	475	575	43	7	17	32	47	57	62	92	122	221	271	349	576																												
MAY	50	10	20	35	48	60	70	99	160	256	306	385	460	560	50	10	20	35	48	60	70	99	160	256	306	385	460	560	50	EVEN	10	25	38	50	55	89	126	211	281	360	545	590																																									
JUNE	48	16	25	35	49	65	78	108	182	235	285	370	445	515	48	16	25	35	49	65	78	108	182	235	285	370	445	515	48	16	25	35	49	65	78	108	182	235	285	370	445	515	48	60M	15	25	35	49	65	78	108	182	235	285	370	445	515																										
JULY	60	23	29	35	49	66	73	96	124	245	295	379	454	554	60	23	29	35	49	66	73	96	124	245	295	379	454	554	60	23	29	35	49	66	73	96	124	245	295	379	454	554	60	13	19	25	39	56	59	86	106	220	270	358	529																												
AVERAGE	530PP	280M	300M	350M	590M	710M	810M	1010M	1200M	2520M	3100M	3920M	4960M	5970M	530PP	200M	300M	350M	590M	710M	810M	1010M	1200M	2520M	3100M	3920M	4960M	5970M	530PP	200M	300M	350M	590M	710M	810M	1010M	1200M	2520M	3100M	3920M	4960M	5970M	560PP	90M	180M	240M	320M	460M	590M	910M	1250M	2310M	3120M	3750M</td																													

*STAPLE LENGTHS ARE IN 32NDHS OF AN INCH, E.G. 26 IS 13/32 INCH, 28 IS 1/8 INCH.

PREMIUMS (ON) AND DISCOUNTS (OFF) ARE IN POINTS PER POUND (ONE POINT EQUALS ONE HUNDREDTH OF A CENT). "ON" (PREMIUM) OR "OFF" (DISCOUNT) FOLLOWING THE FIRST ITEM EACH COLUMN APPLIES TO SUCCEEDING ITEMS UNLESS OTHERWISE SPECIFIED.

"On" means the premium quoted is to be added to the price of white Riddling 15/16 inch and "Off" means the discount quoted is to be subtracted.

QUOTATIONS FOR EXTRA WHITE BANK AND

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